

Revenue Sharing with Schools in Arlington County

November, 2014

- Revenue Sharing Began in FY 2002
 - Agreement also allowed Schools to retain all expenditure savings from prior year and their percentage of excess tax revenue above budget.
- First Few Years the Sharing Percentage Remained Constant (51.4% County / 48.6% Schools)
- Changes in Economics and County Needs Required the Percentage to Be Adjusted Over Time
- Agreement Was Modified to Exclude Certain Tax Revenue from the Calculation for Other Priority Needs

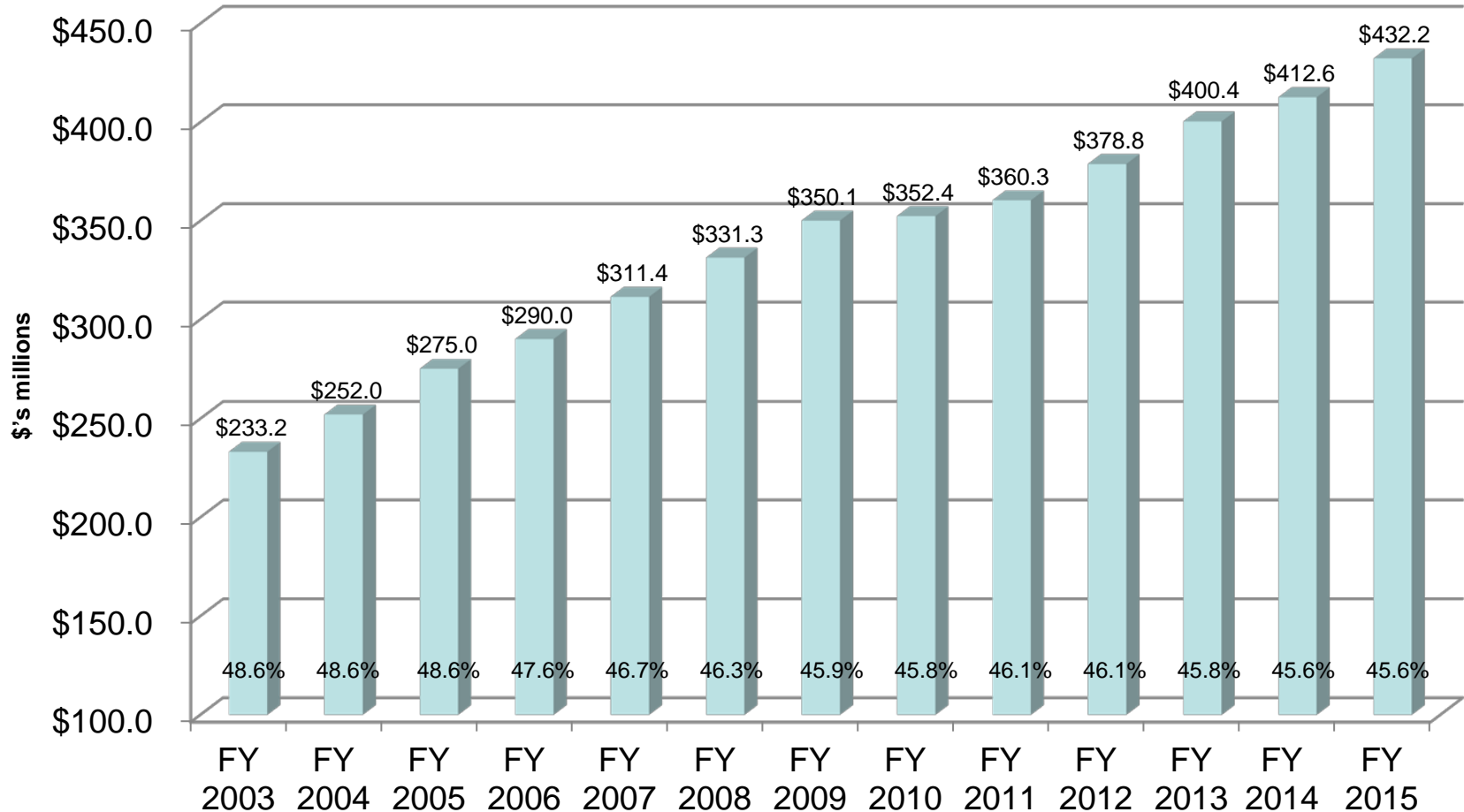
- By 2011 A Number Of Adjustments Were Being Made – Examples Include:
 - Portion of Recordation tax to dedicate to affordable housing
 - Portion of Commercial Utility tax to dedicate to the maintenance capital program
 - Portion of Real Estate tax to fund retiree healthcare liabilities
- In FY 2013 Reset Revenue Sharing Percentage to Include All Tax Revenue

Adopted County Transfer to Schools

(from ongoing tax revenues)

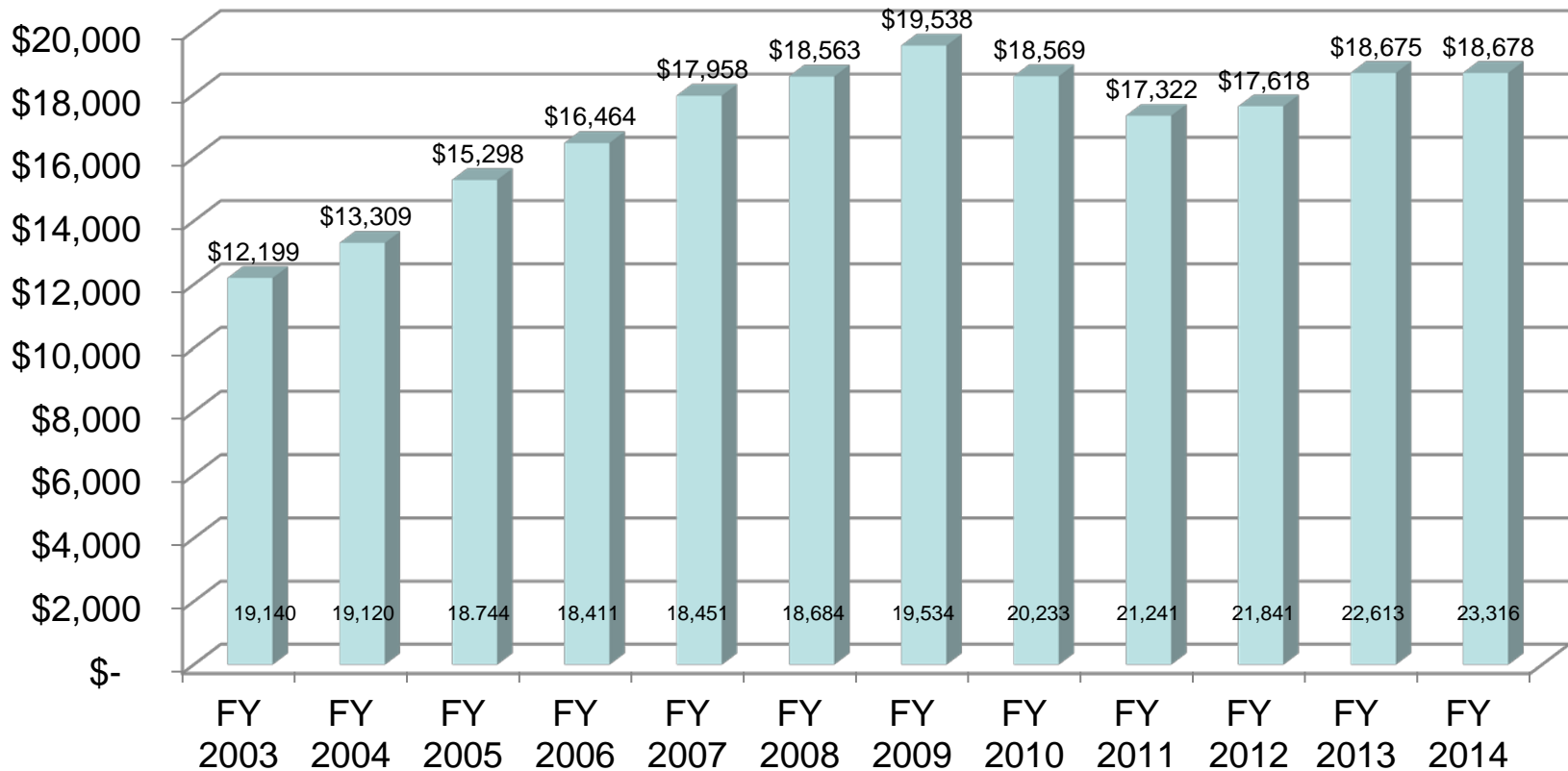


Transfer to Schools



APS Reported Cost per Student

Cost per Student



WABE methodology includes certain inclusions and exclusions (e.g., debt service) to provide comparability across jurisdictions.

Cost per Student

