ECONOMIC DEVELOPMENT

IN CHESTERFIELD COUNTY, VIRGINIA

JAY STEGMAIER, COUNTY ADMINISTRATOR, CHESTERFIELD COUNTY





Business Attraction Program Business Retention Program

ECONOMIC DEVELOPMENT IS A TEAM SPORT

2006-2014 ANNOUNCEMENTS

\$2,138M

\$3.2 Billion

\$51M \$55M \$138M \$59M \$122M \$144M \$274M \$217M

2006 2007 2008 2009 2010 2011 2012 2013 2014



MADE IN CHESTERFIELD COUNTY VIRGINIA











STDVACOM. Greater Richmond Partnership, Inc.



IMPORTANCE OF REGIONAL MARKETING

Easier to Market Larger Area Leverage Combined Resources Money - Staff - Information



Key Partners and Allies

LANDING A PAPER GIANT



\$2 Billion 2,000 Jobs





ATTRACTION STRATEGY

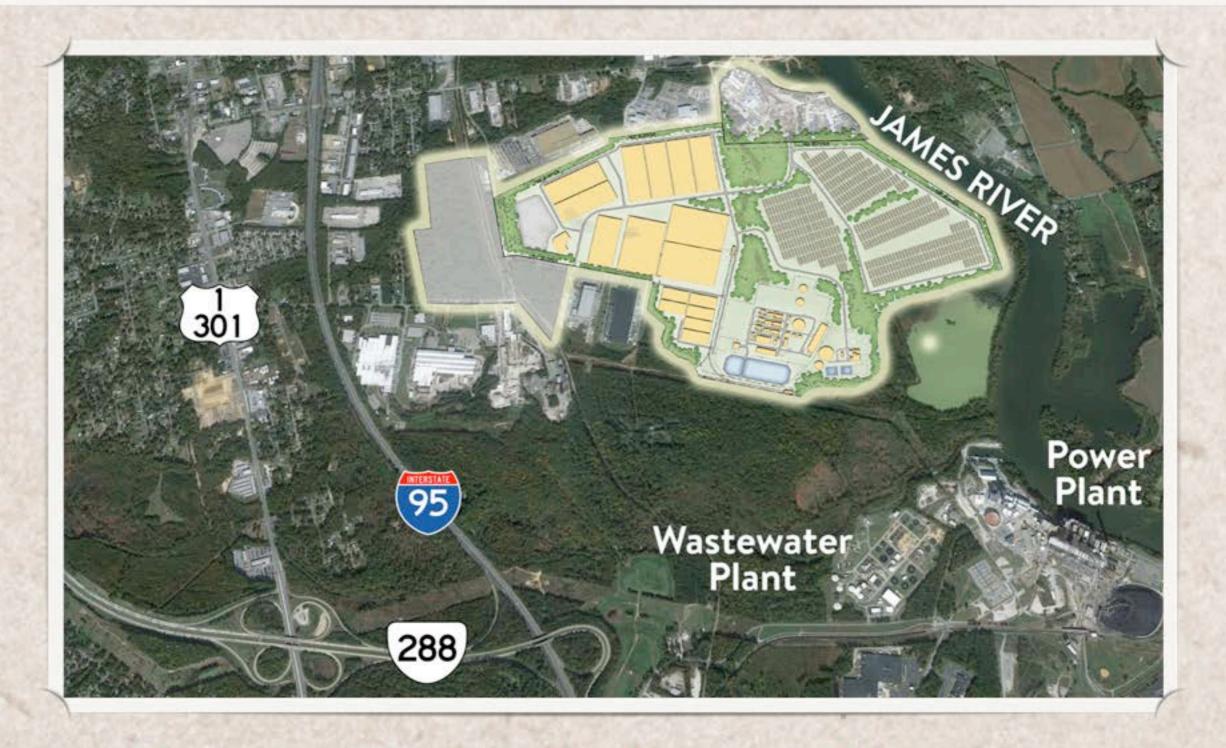
A University Connection
Important Collaborations
Public & Private Allies

MATCHED TARGET

Advanced
Manufacturing
Large Employer
Huge Investment



AVAILABLE MANUFACTURING SITE



James River Industrial Center



WORLD-CLASS SERVICE

All Hands on Deck Logistics & Visits Hand-holding



PRACTICAL INCENTIVES

Technology Zone
Fast-track Permitting
Complete Commitment





TAKEAWAYS

Attraction & Retention Strategies Target Markets Available Sites & Buildings World-Class Customer Service **Practical Incentives Economic Development Teamwork**

FINAL THOUGHT

"Nothing can take the place of persistence – Talent will not; nothing is more commonplace than unsuccessful men with talent.

Genius will not; unrewarded genius is almost a proverb.

Education alone will not; the world is full of educated derelicts.

Persistence and determination alone are omnipotent."

Calvin Coolidge