

Virginia Association of Counties *Regional Meeting*



Monday, May 18, 2015
Rocky Mount, VA

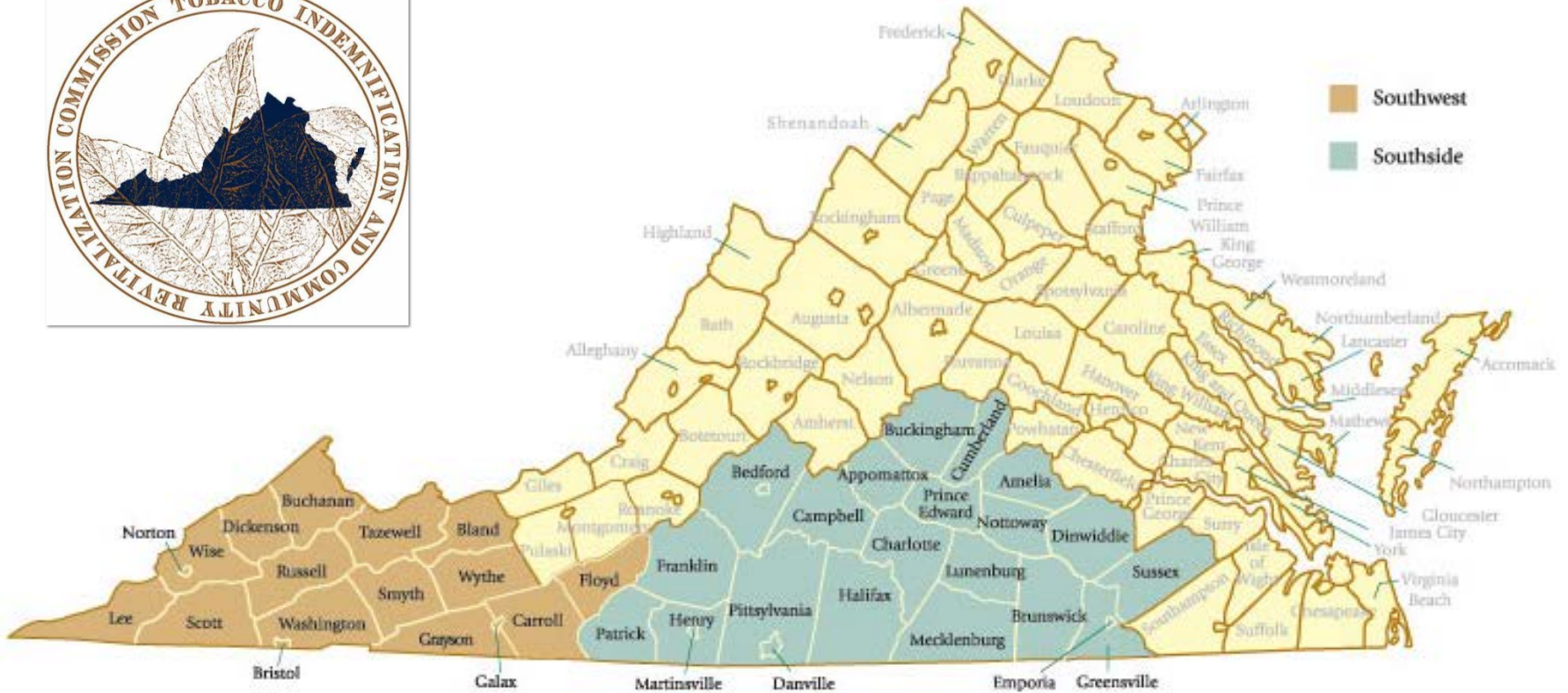
Sarah King Capps
Grants Program Administrator—
Southside Region

**Virginia Tobacco Indemnification and
Community Revitalization Commission /
(Tobacco Region Revitalization Comm.)**



- ❖ Mission/Distribution of Funds
- ❖ New Legislation – Changes in 2015 Tobacco Legislation
- ❖ Education/Econ Dev. Results
- ❖ Mega-Sites
- ❖ Research & Development
- ❖ Agribusiness

Tobacco Commission Counties Southside and Southwest



Tobacco Indemnification and Community Revitalization Commission

Mission:

- (i) Indemnify tobacco farmers and quota holders due to adverse economic effects resulting from loss of investment and lost production opportunities with decline in quota;**
- (ii) Revitalization of tobacco-dependent region**

Tobacco Indemnification and Community Revitalization Commission

Distribution of Fund:

- 1) Compensation to Virginia tobacco farmers (indemnification payments)
- 2) Stimulation of economic growth and development in tobacco-dependent communities
- 3) Scientific research at UVA and VCU cancer centers to advance treatment and prevention

Tobacco Region Revitalization Commission

(2015 Tobacco Legislation

– Effective July 1, 2015)

Membership:

- Reduces size from 31 to 28 members

House of Delegates (6); Senators (4); Secretaries of Commerce and Trade (1), Finance (1), Agriculture and Forestry (1); Tobacco Producers or Active Farmers (5); Virginia Farm Bureau (1); and Citizens (9)

- Requires 13 of 28 members must have experience in business, economic development, investment banking, finance, and/or education

Tobacco Region Revitalization Commission

***(2015 Tobacco Legislation
– Effective July 1, 2015)***

Distribution of Fund:

- 1) Stimulation of economic growth and development in tobacco-dependent communities**
- 2) Scientific research at UVA and VCU cancer centers to advance treatment and prevention**

Tobacco Region Revitalization Commission

(2015 Tobacco Legislation

– Effective July 1, 2015)

Requires 1:1 Match: *(pre-July 1)* *(July 1)*

- | | | |
|-----------------------------------|-------|-----|
| • Agribusiness | ≥ 10% | 50% |
| • Economic Development | ≥ 10% | 50% |
| • Education | ≥ 50% | 50% |
| • Special Projects | | |
| - Health Care | ≥ 50% | 50% |
| - Regional / Mega-Site | ≥ 10% | 50% |
| • Research & Development | ≥ 50% | 50% |
| • TROF (private sector incentive) | | 50% |

Tobacco Region Revitalization Commission

(2015 Tobacco Legislation – Effective July 1, 2015)

Financial Viability Manager:

- **No awards without written recommendation on financial viability and feasibility of the project**

Biennial Strategic Plan

- **Specific priorities, measurable goals, quantifiable outcomes, effect on key economic indicators**
- **Input from VDACS, VEDP, DHCD, VTA, VRA, CRV, local and regional economic developers**



EDUCATION

Outcome measure:

- Increase workforce credentials—
of degrees, certificates,
certifications

Results:

- 8,000 recipients of 4-year scholarships
- 15,000 recipients of 2-year community college financial aid
- 12,500 residents GED credentials testing
- Advancement of dozens of academic programs



ECOMONIC DEVELOPMENT

Outcome measure:

- Job creation
- Private capital investment

Results:

- 15,000 NEW jobs committed by private employers since 2007
- \$3 BILLION in new private capital investment committed by employers since 2007
- 3,000 miles of broadband fiber built
- 80 industrial parks constructed and expanded (including eight mega sites)



SPECIAL PROJECTS / Mega Site Grant Program

Goals/objective-- to attract:

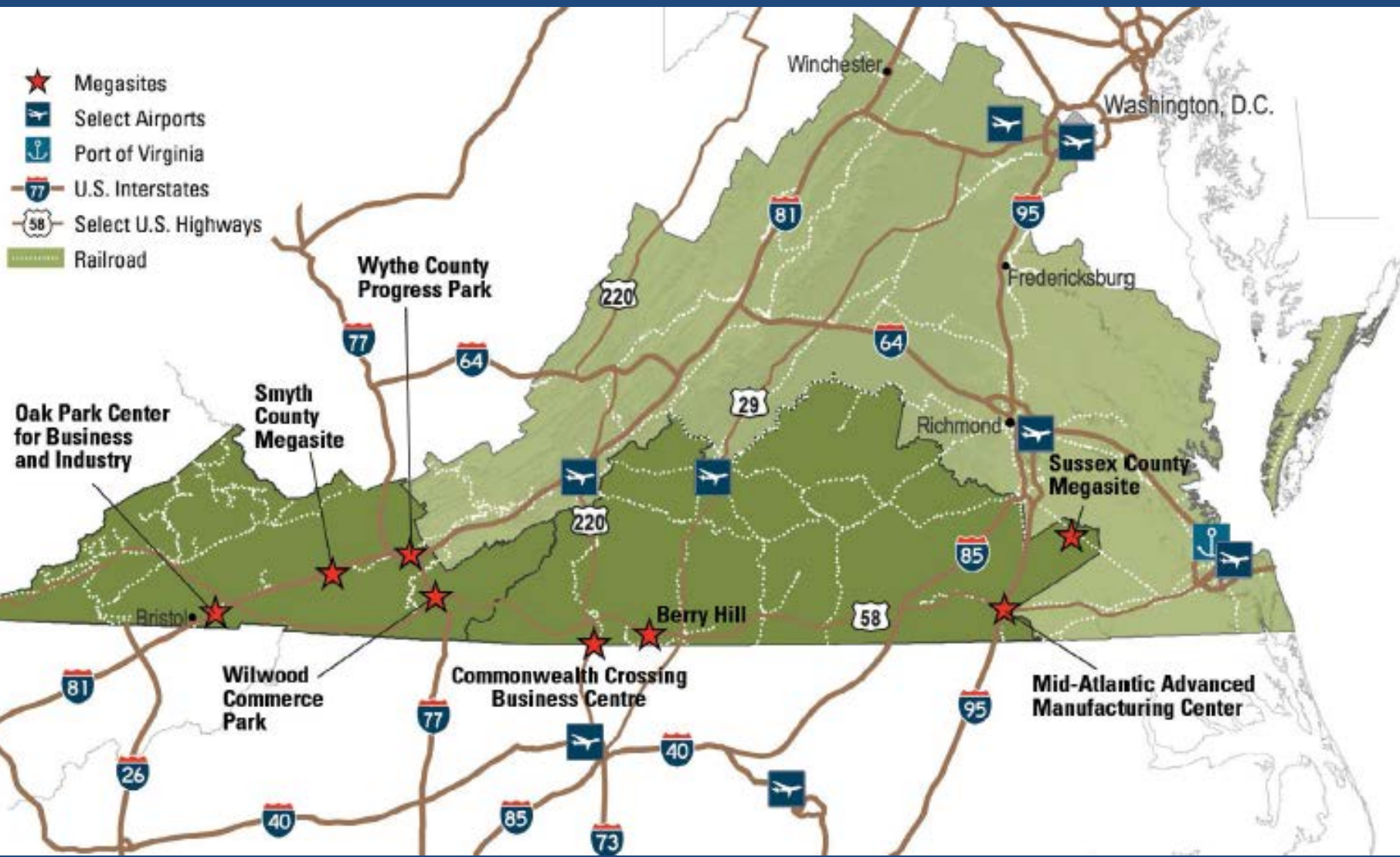
- **Aerospace, automotive, heavy machinery, and other global advanced manufacturers**
- **400+ jobs**
- **\$250+ million private capital investment**

Commission's investment:

- **\$100 million**
- **Eight (8) mega-sites**

SPECIAL PROJECTS / Mega Site Grant Program

- ★ Megasites
- ✈ Select Airports
- ⚓ Port of Virginia
- 77 U.S. Interstates
- 58 Select U.S. Highways
- RAILROAD Railroad



COMMONWEALTH CROSSING

BUSINESS
CENTRE

Martinsville
HENRY COUNTY VIRGINIA
Growing Your Business is Our Business.

- Size: 726 acres
- Shovel ready by January 2016
- Located near US-220 South, at the VA/NC state line
- Adjacent to the Norfolk Southern Railway Mainline



- Divided into 4 parcels with grading underway on 2
- Tract 1 is 120 acres, rail served and will be shovel ready by January 2016
- Tract 4 is 50 acres, is not rail served and will be shovel ready by January 2016
- 33 miles to International Airport and FedEx Mid-Atlantic Hub in Greensboro, NC



- Size: 3,528 acres
- 13 parcels with pads up to 604 acres
- Near North Carolina Border with convenient access to U.S. 58
- 55 miles to Piedmont Triad International Airport

- Divided into 13 parcels from 98 acres to 972 acres
- Lot 3, the largest parcel, is 972 acres with a pad size of 604 acres
- The first phase includes 217 graded pad acres, which can accommodate buildings more than 3 million square feet.
- Largest industrial park in Virginia and 5th largest on East Coast



BERRY HILL ROAD INDUSTRIAL PARK

**Danville &
Pittsylvania County
VIRGINIA**

RESEARCH & DEVELOPMENT

Outcome measures:

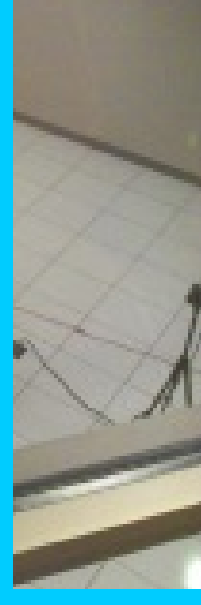
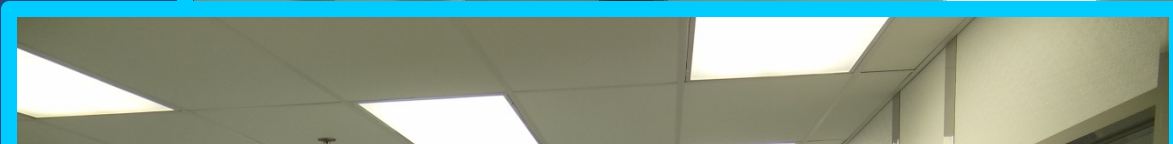
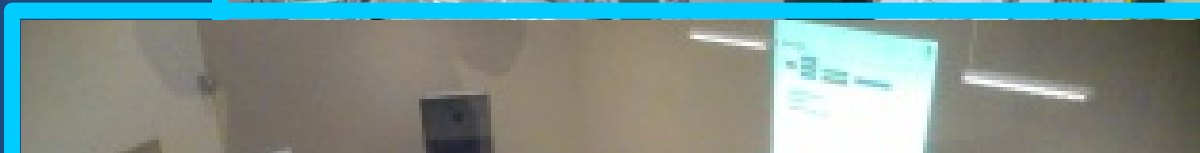
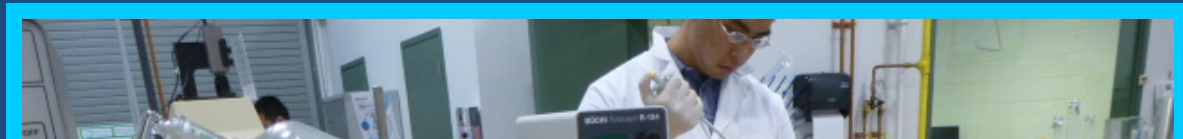
*During research phase and
during commercialization*

- Job creation
- Private capital investment

Business Plan required

External Review/Vetting Process





RESEARCH & DEVELOPMENT

Eligible Sectors:

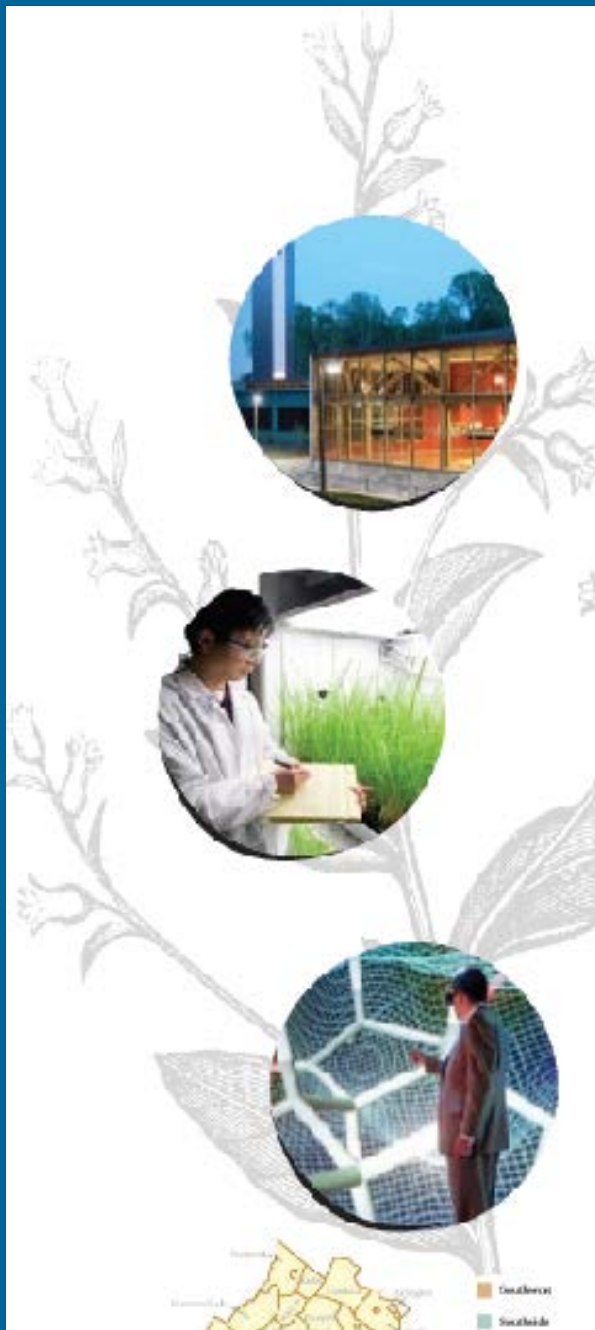
ENERGY

BIOMEDICAL AND HEALTH CARE

INFORMATION TECHNOLOGY SERVICES

MATERIALS AND CHEMICALS

CLEAN ENERGY & ENVIRONMENT

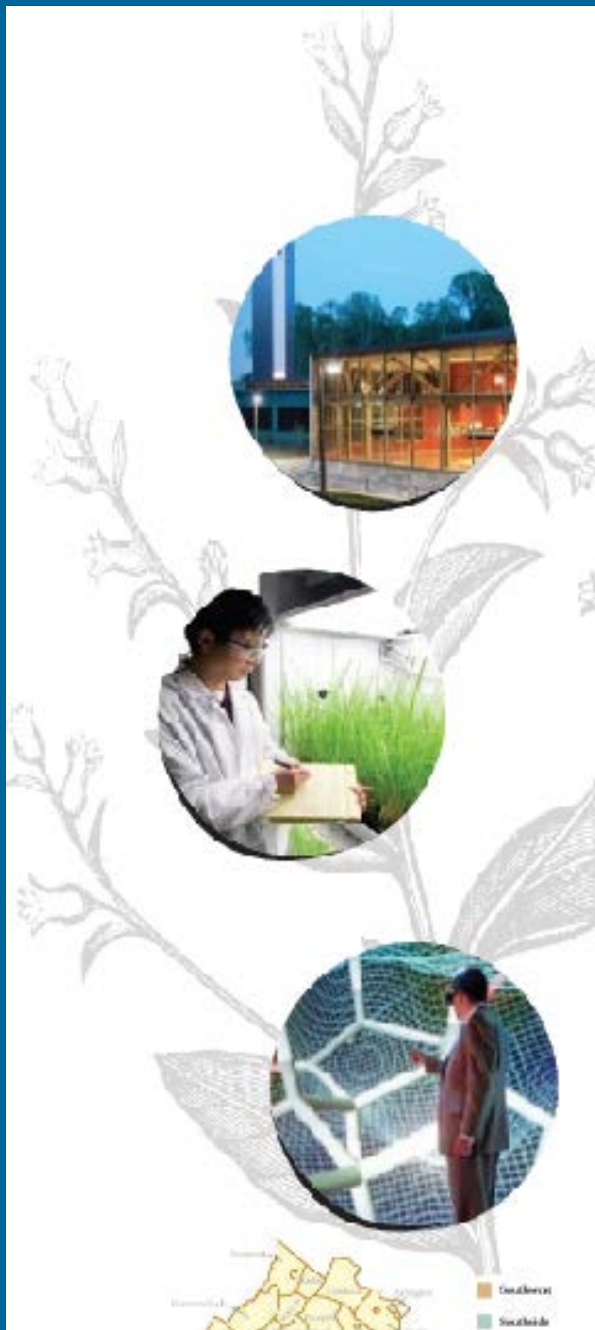


RESEARCH & DEVELOPMENT

GRANT TERMS:

- **\$250,000 minimum grant & \$2 million maximum request**
- TICR funds must be sent on activities in VA's Tobacco Region
- **At least 50% Match**
- Evidence of Match commitments within 180 days of approval
- **Intellectual Property -- Disclose existing patents, copyrights, licenses (including terms) in application**





Example Previous R&D Awards:

- **Mid-IR Fiber Optic (IR-Flex)**
- **Engineered Biopharmaceuticals (E-Bio)**
- **Tobacco Biomass for Biofuel Production (Tyton Biosciences)**
- **Energy-Efficient and Lower-Cost LED Lights (LiteSheet)**
- **New High Performance Vehicle and Creation of Composite Manufacturing Capabilities (TMI AutoTech)**

Recommended R&D Awards:

- **Autonomous Water Vehicles – “Datamarans” (Auto. Marine Systems)**
- **Package Innovation and Development (Synergy Packaging Systems)**
- **5th Generation Nanoseptic Surfaces (NanoTouch Materials)**

Agribusiness Program

Funding Priorities



- **Increasing Net Farm Income**
- Transitioning Farmers to Alternative Crops
- Improved Production Techniques
- Expanding Market Opportunities
- Value-added Products
- Pilot and Demos.

Agribusiness Program

Past Funded Projects



- Commodity Storage Facilities
- Edamame
- Berry Production
- Farm Pond Aquaculture
- Forced Air Coolers
- Farm-to-Fuel (Switchgrass)
- Equip Commercial Kitchen
- Value-added Beef Initiative

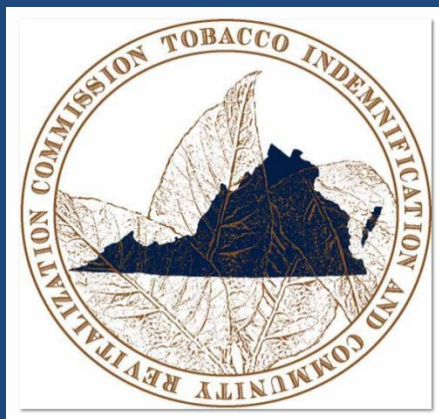
Agribusiness Project Development Workshop

Tuesday, June 30, 2015

Estes Center in Chase City, VA



- Vineyard expansion
- Small Fruits/Berries
- Southern VA Produce Marketing, Branding
- Value-Added Agribuz Entrepreneurship
- Pilot Poor Soils Lime Application Project



Sarah King Capps
Grants Program Administrator –
Southside Region

Virginia Tobacco Indemnification and
Community Revitalization Commission /
(Tobacco Region Revitalization Comm.)

sarah.capps@tic.virginia.gov
434-432-7203