

Following are programmatic highlights of the Governor's introduced biennial budget

Finance

- **State employee bonuses:** Language in the budget provides for a state employee bonus of up to 2 or 3 percent on December 1, 2014 contingent on state General Fund surplus on June 30, 2014. There was no appropriated funding in the Governor's budget.
- **Post-Employment Benefits:** Provides an additional \$11.7 million in each year of the biennium for changes in other post-employment benefit programs for state employees and state supported local employees. The increased funding is for changes in costs associated with the group life insurance program, the sickness and disability program, and the retiree health insurance credit based on the June 30, 2013, VRS valuation for 2015 and 2016. The individual amounts include increased costs of \$3.5 million (2015) and \$3.5 million (2016) for the group life insurance program, increased costs of \$3.1 million (2015) and \$3.1 million (2016) for the sickness and disability program, and increases of \$4.3 million (2015) and \$4.3 million (2016) for the retiree health insurance credit. Additional funding of \$1.2 million (2015) and \$1.2 million (2016) is also included for the retiree health insurance credit for state supported locals.
- **Rainy Day Fund:** Provides \$243.1 million in each year of the biennium for mandatory deposit to the Revenue Stabilization Fund.
- **E-911 Tax:** Provides an additional \$11.8 million in FY 2015 and \$14.8 million in FY 2016 for E-911 wireless revenue distribution. This non-general fund appropriation is for the distribution of Virginia Wireless Tax to localities. The amounts are based on the Department of Taxation's estimates for collections in each year.
- **Sheltering Coordinator:** Provides funding of \$99,700 in FY 2015 and \$133,000 in FY 2016 to establish the Commonwealth's Sheltering Coordinator position that will be responsible for coordinating upon evacuation and subsequent housing in local or state shelters. Budget language provides the authority to establish an integrated system for coordinating the planning and operation of state emergency shelters, and facilitate cooperation among local entities and state agencies in the sheltering preparedness efforts in the Commonwealth.
- **Offshore Oil and Gas Development:** Provides \$250,000 in FY 2015 to conduct a study on the feasibility of offshore oil and gas development in Virginia. The study by the Department of Mines, Minerals and Energy (DMME) would include a detailed overview of the infrastructure needed to support oil and gas

exploration and development and a plan to address concerns raised by the military.

- **Motor Vehicle Rental Tax:** Language provides one full-time position in TAX to administer the Motor Vehicle Rental Tax. The program was transferred from the Department of Motor Vehicles to the agency as of July 1, 2012.
- **Insurance Premiums License Tax:** Provides additional funding of \$210,000 in each year of the biennium to TAX and three full-time positions to administer the Insurance Premiums License Tax. The program was transferred from the State Corporation Commission to the agency as of January 1, 2013.